



Rhône Energies completes the acquisition of the Fos-sur-Mer refinery

Geneva (Switzerland), November 1st, 2024 – Rhône Energies, a consortium composed of Entara and Trafigura, announces the successful completion of its acquisition of the Fos-sur-Mer refinery and the Toulouse and Vilette-de-Vienne terminals from Esso. This acquisition marks the beginning of a new chapter for the refinery, which has been a key asset in the French industrial landscape for over 60 years.

The handover process has involved close collaboration with Esso teams and the existing workforce and employees' representatives for ensuring a smooth transition process. National and local public authorities helped securing the necessary regulatory approvals.

As the new owner, Rhône Energies will oversee the full range of operations at the Fos-sur-Mer site including maintenance, asset integrity, and commercial activities, while prioritizing health, safety and environmental performance alongside ongoing social dialogue.

Following completion of the transaction, Nicholas Myerson, Chief Executive Officer of Rhône Energies and Derek Becht, Chief Operating Officer, have appointed Hervé Fonlupt, former Operation Manager with Esso as General Manager of the refinery. With 30 years of experience in the energy industry, Hervé will lead daily operations and drive the facility's continued success alongside a dedicated plant leadership team.

Nicholas Myerson, CEO of Rhône Energies, said: "We are delighted that the acquisition process has been successfully finalised. We are grateful for the open and constructive discussions over the past few months with both local and national authorities and are proud to welcome the refinery's workforce to Rhône Energies. With this acquisition we join an impressive industrial ecosystem in Fos-sur-Mer where we aim to build upon the strong track record of operational excellence by developing capabilities to lead the refinery through the energy transition, while maintaining our strong commitment to meeting the energy demands of the region."

Hervé Fonlupt, General Manager of the Fos-sur-Mer refinery, said: "It is a privilege to be taking on the leadership of this site and to continue working with its highly skilled team. I believe Rhône Energies is the right partner to support the refinery in the next phase of its development. Now that the transition is complete, we are eager to embark on a new chapter while upholding our high standards of industrial, safety and environmental excellence."

Fos-sur-Mer refinery is a historic site that has contributed to providing secure and affordable energy to the region since operations commenced in 1965. With a crude oil processing capacity of 140 thousand barrels per day, Fos-sur-Mer benefits from direct access to a major port and plays a significant role in producing petroleum products for distribution to the French domestic market. Current staff is approximately of 310 members. Rhône Energies has committed to a long-term agreement with Esso SAF for the continuation of supply to its downstream business in the region.

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About Entara

Entara LLC is an energy infrastructure company that optimises and reduces carbon intensity of refinery assets with long-term strategic potential. Its mission is to be a significant supplier of critical energy infrastructure and sustainable energy products and to provide energy security to the regions in which it operates. Its team is comprised of best-in-class energy, operations and commercial experts who leverage their deep experience to enhance refinery performance while ensuring outstanding health, safety and environmental standards in refineries they operate.

Visit: <https://entrapartners.com>

About Trafigura

Trafigura is a leading commodities group, owned by its employees and founded over 30 years ago. At the heart of global supply, Trafigura connects vital resources to power and build the world. We deploy infrastructure, market expertise and our worldwide logistics network to move oil and petroleum products, metals and minerals, gas and power from where they are produced to where they are needed, forming strong relationships that make supply chains more efficient, secure and sustainable. We invest in renewable energy projects and technologies to facilitate the transition to a low-carbon economy, including through MorGen Energy and joint venture Nala Renewables.

The Trafigura Group also comprises industrial assets and operating businesses including multi-metals producer Nyrstar, fuel storage and distribution company Puma Energy, the Impala Terminals joint venture and Greenergy, supplier and distributor of transportation fuels and biofuels. The Group employs over 12,000 people and is active in 156 countries.

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