



Rhône Energies signs a sales agreement with Esso for the acquisition of the Fos-sur-Mer refinery

Geneva (Switzerland), August 1st, 2024 – Rhône Energies, a consortium composed of Entara LLC (“Entara”) and Trafigura Pte Ltd (“Trafigura”), has reached an important milestone in the acquisition process of the Fos-sur-Mer refinery and the Toulouse and Villette-de-Vienne terminals from Esso. All parties have now signed a sales agreement following the completion of the information and consultation procedure with employee representative bodies.

This is a key step towards the transfer of ownership of the site which remains subject to the required regulatory approvals. Discussions with the relevant authorities are ongoing and the necessary authorizations are expected by the end of October 2024.

“We are delighted to have finalised the sales agreement for the Fos-sur-Mer refinery and the Toulouse and Villette-de-Vienne terminals. We look forward to continuing our engagement with the operational management and the transition team, to ensure a smooth transition of operations. Discussions with national and local stakeholders have been particularly constructive, and we remain committed to collaborating with all parties on operations and our future plans,” said Entara’s CEO, Nicholas Myerson.

With this acquisition, Rhône Energies plans to capitalize on the refinery’s existing skilled teams and strong manufacturing performance. The company aims to further improve crude flexibility, process utilisation and to maximise high value products, while investing in personnel and process safety.

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About Entara

Entara LLC is an energy infrastructure company that optimises and reduces carbon intensity of refinery assets with long-term strategic potential. Its mission is to be a significant supplier of critical energy infrastructure and sustainable energy products and to provide energy security to the regions in which it operates. Its team is comprised of best-in-class energy, operations and commercial experts who leverage their deep experience to enhance refinery performance while ensuring outstanding health, safety and environmental standards in refineries they operate.

Visit: <https://entrapartners.com>

About Trafigura

Trafigura is a leading commodities group, owned by its employees and founded over 30 years ago. At the heart of global supply, Trafigura connects vital resources to power and build the world. We deploy infrastructure, market expertise and our worldwide logistics network to move oil and petroleum products, metals and minerals, gas and power from where they are produced to where they are needed, forming strong relationships that make supply chains more efficient, secure and sustainable. We invest in renewable energy projects and technologies to facilitate the transition to a low-carbon economy, including through H2Energy Europe and joint venture Nala Renewables.

The Trafigura Group also comprises industrial assets and operating businesses including multi-metals producer Nyrstar, fuel storage and distribution company Puma Energy, the Impala Terminals joint venture and Greenergy, supplier and distributor of transportation fuels and biofuels. The Group employs over 12,000 people and is active in 156 countries . The Group employs over 12,000 people and is active in 156 countries. Visit: www.trafigura.com